

Let's Talk SHOP

November 2020



RETAILERS ON THE MOVE



IN CSR NEWS

Donahue Schriber Names New Chairman/CEO and President

DONAHUE SCHRIBER NAMES MICHAEL GLIMCHER CHAIRMAN/CEO AND PRESIDENT

Donahue Schriber Realty Group has announced the hiring of Michael Glimcher, effective November 2, 2020, to replace retiring executives Patrick S. Donahue, Chairman and CEO and Lawrence P. Casey, President and COO. In order to successfully transition the new management team, Donahue and Casey, with 41 and 20 years, respectively with the firm, will remain with the company as Board Representatives until early Second Quarter 2021. The company has also announced the hiring of Kevin Halleran as Executive Vice President and Chief Financial Officer. Both Glimcher and Halleran have most recently been with Starwood Retail Partners in Chicago.

"We identified Michael as the prime candidate for this position", said Donahue, current Chairman and CEO of the Costa Mesa based shopping center private REIT. "Michael has the experience, intelligence and energy to take Donahue Schriber to the next level and realize the company's full potential. We couldn't be more pleased that Michael has agreed to lead Donahue Schriber going forward."

Glimcher began his career in the industry nearly 30 years ago at Glimcher Realty Trust where he ultimately served as CEO from 2005 to 2017 and as Chairman from 2007 to 2015.

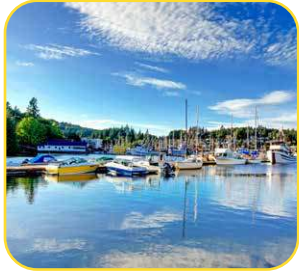
At Glimcher, Michael successfully repositioned the portfolio from strip center/small market malls to a highly productive portfolio of larger market and outlet malls as well as open air and lifestyle centers. During his tenure, Glimcher developed Scottsdale Quarter and pioneered experiential retail as demonstrated at this premier mixed-use development in North Scottsdale. After Glimcher Realty Trust merged with Washington Prime Group in 2015 to create WP Glimcher, Michael served as CEO and Vice Chairman until 2016. In June of 2017, Glimcher joined Starwood Retail Partners where he served as CEO for three years.

Glimcher is a past International Council of Shopping Centers' Trustee as is Donahue. "I am honored to serve this best-in-class company. I am humbled to follow in the footsteps of Dan Donahue and Tom Schriber and now Pat and Larry" said Glimcher. He added "this is a fantastic opportunity and I can't wait to get started."

Donahue Schriber
donahueschriber.com



Featured LISTINGS



THE VILLAGE AT HARBOR HILL
SE Corner of Borgen Blvd &
Harbor Hill Drive
42,000 SF
Grocery Anchor Opportunity



FREDERICKSON TOWN CENTER
176th St E & Canyon Rd E
Frederickson, WA 98375
3 Deals Pending!



PANTHER LAKE SHOPPING CENTER
20600 108th Ave SE
Kent, WA 98031
Endcap, Inline Spaces, & Future Pad
Buildings Available



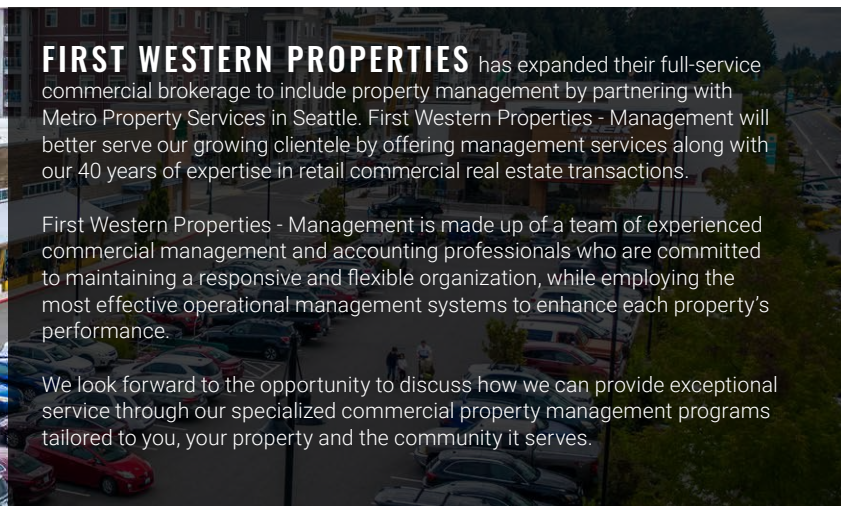
CANYON PARK PLACE
22833 Bothell Everett Hwy
Bothell, WA 98021
Conveniently located at the confluence
of I-405 and Bothell-Everett Hwy



VILLAGE AT CHAMBERS BAY
3515 Bridgeport Way W
University Place, WA
1,253 - 4,800 SF Available



DID YOU KNOW?
NOW OFFERING PROPERTY MANAGEMENT SERVICES



FIRST WESTERN PROPERTIES has expanded their full-service commercial brokerage to include property management by partnering with Metro Property Services in Seattle. First Western Properties - Management will better serve our growing clientele by offering management services along with our 40 years of expertise in retail commercial real estate transactions.

First Western Properties - Management is made up of a team of experienced commercial management and accounting professionals who are committed to maintaining a responsive and flexible organization, while employing the most effective operational management systems to enhance each property's performance.

We look forward to the opportunity to discuss how we can provide exceptional service through our specialized commercial property management programs tailored to you, your property and the community it serves.



REALTY RESOURCES

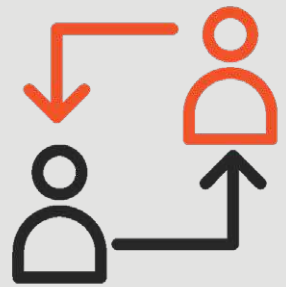
WHO IS REALTY RESOURCES?

WE ARE THRILLED TO BE PART OF

Realty Resources

which is giving us a national platform to promote our clients, collaborate with best in class brokers, and be at the tip of the sword with retail trends which is especially important in this Covid environment.

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